

November 15, 2024

TO ALL MEMBERS OF THE BOARD OF REGENTS

SUBJECT: WSU Foundation Board of Regents Report

SUBMITTED BY: Mike Connell, Vice President of Advancement & CEO, WSU Foundation

The Washington State University Foundation is pleased to report the following:

- As of October 1, 2024, generous alumni and friends have contributed \$19,413,979 in total philanthropic activity to benefit Washington State University faculty, students, research, and outreach system-wide during Fiscal Year 2024 (July 1, 2023 – June 30, 2025). In addition, the endowment market value was \$754,654,929 as of Sept. 30, 2024, a high-water mark.
- The WSU Foundation published its Impact Report for Fiscal Year 2024 (July 1, 2023-June 30, 2024). This web-based Impact Report can be found at: <https://foundation.wsu.edu/impact>.
- A couple from western Washington recently brought their dog to WSU's Veterinary Teaching Hospital in Pullman for care. Grateful for their experience and the care their dog received, the couple anonymously established the "Dr. Rance Sellon Endowed Chair in Veterinary Clinical Oncology" in WSU's College of Veterinary Medicine. At \$6 million dollars, it is the largest gift to establish an endowed chair in WSU history. This fund will elevate research, mentorship, community outreach, classroom instruction, and clinical care and support for generations to come. The full story can be found here: <https://news.wsu.edu/news/2024/10/15/anonymous-gift-elevates-veterinary-oncology-care-at-wsu/>.
- In consultation with President Schulz, the WSU Advancement team has established an annual fundraising goal of \$155 million for FY2025, which ends June 30. The annual goal is determined by analyzing active gift proposals and other fundraising metrics to project anticipated fundraising activity throughout the fiscal year.
- Cougar Athletics hosted a ribbon-cutting ceremony for its new indoor practice facility, the Taylor Sports Complex, on Oct. 19. Project donors Scott and Lisa Taylor and Gary and Nancy Long, were joined by WSU President Kirk Schulz, WSU Board of Regents Chair Lisa Keohokalole Schauer, Director of Athletics Anne McCoy, track and field student-athlete Eva Lowder, and Mike Connell for the ribbon cutting. The cost of the facility is covered entirely by philanthropic support, with \$27.2M raised in private donor funds.
- CougarStarter focuses on programs and projects that enrich the WSU student experience, create opportunities to give back to our communities, and foster personal and professional development. This year 18 registered student organizations or clubs across the WSU System are running a three-week campaign (ending October 31) to fundraise for an event or project. More information and progress to date can be found here: <https://cougstarter.wsu.edu/>.
- The WSU Foundation hosted its annual Fall Meeting at WSU Pullman, Oct. 24-25, 2024, with the meeting of the WSU Foundation Board of Directors on Oct. 24. Throughout the meetings, volunteers engaged with university and academic leadership, advancement staff, and student presenters to learn about new initiatives and priorities, and to gain insights about how private support and donor engagement creates opportunities system-wide.